

The 2023-2024 balanced budget is presented with cuts in nearly every category, except for the categories that are beyond the control of the city.

ADMINISTRATION

There's an increase of \$15,029.00 which is largely due to upgrading and securing our technology. This increase includes, web site, IT, and cyber security.

GENERAL GOVERNMENT

We were able to keep the general government account the same as before. This includes an extra \$5,000.00 in legal fees for upcoming developments and general legal work.

PUBLIC SAFETY

There was a decrease of \$500.00 in the public safety category.

ROADS

This category continues to fluctuate, because of the amount of road funding received from the state to cities. The 1947 road formula continues to be unequal, even though the road structures and needs of urban vs suburban transportation simply do not work with the travels of today.

Until the Kentucky legislature also adds fees to new electric/hybrid vehicles, our allotment of funding will remain stagnant or decrease.

In order to continue to keep our roads and sidewalks up to date and safe, we have added \$68,065.00 to the road fund from our general fund.

We decreased our traffic signs repairs by \$15,000.00 considering we upgraded our stop signs to more reflective ones which was federal mandated. In total, the road category increased by \$50,065.00.

SANITATION

This category was increased by \$18,000.00. This is to cover fuel cost and extra city services, dumpsters after storms, dumpsters for holiday wrappings, extra pickups and compost.

PUBLIC WORKS

The largest category of the budget is for public works. Within this category there's an increase of \$52,910.00. This portion of the budget is one that is still directly affected by the Covid pandemic. The building and service industries have yet to even slightly decrease the cost of goods and materials.

Even though we decreased the amounts spent in common areas (\$25,000), playground equipment (\$10,000), public works assets (\$11,000), and entrances (\$30,000), we increased our entertainment in the park by \$23,000. This amount is to pay for our entertainment director, and our 50th Birthday Party, as well as new seasonal events that citizens have asked for. Because of the maturity of our trees, and continued maintenance in both our parks, we increased the park maintenance and improvements by \$20,000.

LANDLORD EXPENSES/CITY HALL EXPENSES

This category was increased by \$9,500.00. This increase is due to the upkeep and upgrading of our older City Hall building. New flooring, windows and security updates must be done to maintain the integrity of City Hall.

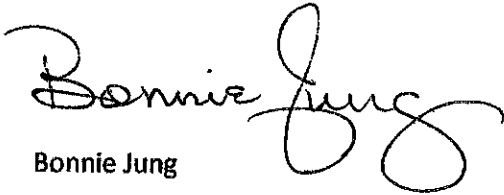
POOL EXPENSES

This category received the largest decrease of any at (48,638.00). Significant increases were from the management contract \$10,111.00. The significant savings came from the decrease in pool renovations (\$65,200.00).

RESOURCES AVAILABLE

Projected income for the 2023-2024

Total \$1,830,518.00

A handwritten signature in cursive script that reads "Bonnie Jung". The signature is written in black ink and is positioned to the right of the printed name.

Bonnie Jung

Mayor