

CITY OF DOUGLASS HILLS
ORDINANCE 1, SERIES 2021
AN ORDINANCE ADOPTING AN OPERATING BUDGET AND
ALLOCATING FUNDS FOR THE FISCAL YEAR
JULY 1, 2021 THROUGH JUNE 30, 2022

WHEREAS, pursuant to provisions of the Kentucky Revised Statutes, and in the interest of sound fiscal planning the City of Douglass Hills is empowered to adopt an operating budget;

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF DOUGLASS HILLS, KENTUCKY:

Section 1: The annual budget for the fiscal year beginning July 1, 2021 and ending June 30, 2022 is hereby adopted as follows:

	<u>General Fund</u>	<u>LGEA Fund</u>	<u>MRAP Fund</u>	<u>Pool Fund</u>	<u>Total</u>
<u>Resources Available:</u>					
Balance Forward	1,338,209.00		117,250.00	90,808.00	1,546,267.00
Property taxes	604,646.00				604,646.00
Road Funds			106,100.00		106,100.00
Insurance Tax	400,000.00				400,000.00
Rental Income	12,000.00				12,000.00
Cable TV	25,000.00				25,000.00
Earned Interest	12,000.00		43.00		12,043.00
Liquor Licenses	4,500.00				4,500.00
Building Approvals	1,500.00				1,500.00
Mineral Tax		250.00			250.00
Coal Tax	0				0
Tax Interest-Penalty	2,500.00				2,500.00
Pool Income				121,800.00	121,800.00
Bank Deposit Fee	31,000.00				31,000.00
Other Franchise Tax	450.00				450.00
Reimbursement Police	4,000.00				4,000.00
Grant Income	0				0
Newletter Ads	3,000.00				3,000.00
Miscellaneous	1,000.00				1,000.00
Interfund Transfer	0				0
Total Resources-available for appropriation	2,439,805.00	250.00	223,393.00	212,608.00	2,876,056.00
<u>Appropriations:</u>					
Administration	321,903.00				301,399.00
General Govt.	146,766.00				146,766.00
Public Safety	143,250.00				143,250.00
Roads			158,500.00		158,500.00
Sanitation	250,000.00	250.00			250,250.00
Public Works	550,600.00				498,765.00
Landlord Expense	45,500.00				45,500.00
Recreation Facility	0				0
Pool Expense				208,973.00	208,973.00
Projected Contingency-Balance (Includes July-Oct Operating Reserve)	981,786.00	0	64,893.00	3,635.00	1,122,903.00
TOTAL APPROPRIATIONS:	2,439,805.00	250.00	223,393.00	212,608.00	2,876,306.00

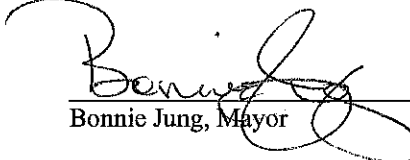
Section 2. Not More than \$3,000.00 of funds appropriated to "contingency" may be expended by the Mayor without a prior affirmative vote of a majority of the Council at a legally convened meeting.

Section 3. Any city expenditure approved by the City Council that results in a department exceeding the budgeted amount will be taken from the City's "Contingency."

Section 4. This ordinance shall take effect on July 1, 2021 and after publication as required by law.

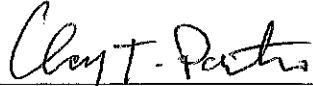
FIRST READING and introduction held 27 day of May, 2021.

SECOND READING and adoption the 3 day of JUNE, 2021.



Bonnie Jung, Mayor

ATTEST:



Clay Porter, City Clerk

Those in Favor: 6
Those Opposed: 0